

VWoA Compliance

Subject: TDI Update

From: Keogh, Scott

Sent: Tuesday, May 24, 2016 4:51 PM

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Dear Dealer Partners,

I wanted to bring you up to date on where things stand with regard to the TDI diesel matter. Today, the U.S. District Court in San Francisco held a status conference about the agreements in principle that were announced last month regarding our 2.0L TDI vehicles.

The Court announced that the parties, as well as the Court-appointed Settlement Master, said they “have made substantial progress in their intensive, daily efforts to finalize the agreement and, most importantly, they are on track to meet the court's deadline.”

While we are pleased with the progress that we’ve made, it's important to remember that negotiations are still ongoing.

Over the next month, we will continue to work with U.S. government agencies, regulators and the Plaintiffs’ Steering Committee on the specifics of the agreements. The Court has ordered the associated documents to be filed by June 21, when they will be made available to the public. The Court has also set a date of July 26 for a hearing on preliminary approval of a settlement with the Plaintiffs’ Steering Committee.

Your customers will be notified directly when there are steps for them to take. They don't need to take any action at this time. I hope to have a further update for you in the near future.

At the same time, we continue to work with regulators and government authorities to address matters related to our 3.0L TDI vehicles as expeditiously as possible.

Thank you for your patience over the past few months. Clearly there is a ways to go but we are making good progress on the road to making things right. And in the coming months, you’re going to play a central role in helping us earn back the trust of our owners.

With your support, we can ensure that our customers will drive a vehicle they’re proud to own, from a company whose badge they’re proud to display.

Sincerely,

Scott

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